



CLOOPEN SECURITIES LITIGATION
ELECTRONIC CLAIM FILING GUIDELINES



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Overview

Electronic Claim Filing applies to institutions or entities that are filing multiple Proofs of Claim and Release on behalf of themselves and/or others, as well as individuals or entities that are filing Proofs of Claim and Release with a large number of transactions (50+).

Electronic Claim Filings are subject to rejection if not prepared in compliance with these Electronic Claim Filing Guidelines.

PLEASE NOTE: No Electronic Claim Filing will be considered to have been properly submitted unless the Claims Administrator issues to the filer a written acknowledgment of receipt and acceptance of electronically submitted data.

Electronic Filing Requirements

Complete and Sign a Proof of Claim and Release:

- One executed Proof of Claim and Release should be completed per submission. This Proof of Claim and Release serves as a master Proof of Claim and Release for one or all of the accounts included on your file. The Proof of Claim and Release is attached hereto as Appendix B.
- Separate Claims should be submitted for each separate legal entity (*e.g.*, a claim from joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in the individual's name). Conversely, a single Claim should be submitted on behalf of one legal entity including all transactions made by that entity, no matter how many separate accounts that entity has (*e.g.*, a corporation with multiple brokerage accounts should include all transactions made in all accounts on one Claim).
- Complete the first page of the Proof of Claim and Release. Be sure to include company name, account name/number, and company address. If submitting an electronic file on behalf of several accounts, enter "Various Accounts" for the account name/number.
- Complete the signature page on the Proof of Claim and Release. If you are filing on behalf of your clients, you must include a letter or document providing your authorization to sign on behalf of your clients, as set forth in Appendix C.
- A valid email address must be on file with the Claims Administrator. Communication regarding deficiencies and rejections on electronically filed claims may be conducted by email. A valid email address **MUST** be included on the Proof of Claim and Release, and the email address provided **MUST** be updated in the event the contact person or email address changes; it is the sole responsibility of the filing party to maintain up-to-date, complete contact information with the Claims Administrator.

Prepare a cover letter:

- A cover letter **MUST** be included with the master Proof of Claim and Release. The cover letter must include the total number of accounts; total number of transactions; total number of ADSs purchased, acquired, and sold; and contact name(s) with phone number(s) and email address(es). Please see the sample cover letter as set forth in Appendix D.



Prepare a data file:

- An Excel spreadsheet or other electronic file containing account information and transactional data **MUST** be prepared in accordance with A.B. Data, Ltd.'s Electronic Claim Filing Template Mapping Instructions found in Appendix E. The following formats are acceptable: a) MEDIA: CD, DVD, and FLASH DRIVE and b) DATA: ASCII, MS EXCEL, and MS ACCESS. For your convenience, an Excel spreadsheet template is available for your use and may be downloaded from www.CloopenSecuritiesLitigation.com.
- If you cannot provide the information in the aforementioned formats or you have other requests, questions, concerns, or comments, please email A.B. Data, Ltd., at efiling@abdata.com or you may call 866-540-4950 to speak to an Electronic Claims Filing Specialist.

Mail your executed master Proof of Claim and Release with a cover letter and media format to:

CLOOPEN SECURITIES LITIGATION
ATTN: ELECTRONIC CLAIMS DEPARTMENT
C/O A.B. DATA
P.O. BOX 173025
MILWAUKEE, WI 53217

Or:

CLOOPEN SECURITIES LITIGATION
ATTN: ELECTRONIC CLAIMS DEPARTMENT
C/O A.B. DATA, LTD.
3410 WEST HOPKINS STREET
MILWAUKEE, WI 53216

Documentation Requirements

A.B. Data, Ltd., reserves the right to request additional documentation at any time after your Proof of Claim and Release and file have been received and processed. The documentation provided should be sufficient to verify the validity and accuracy of the data provided in the file.

If you provided a letter/affidavit attesting to the truth and accuracy of your data when initially submitting your file, A.B. Data may still require specific documentary evidence (trade confirmations, monthly statement, or equivalent) to verify the details of your transactions and/or holdings.

How to account for Free Receipts, Free Deliveries, and Transfers

Free receipt, free delivery, and transfer transactions are not eligible for payment unless you have additional information regarding the original purchase, acquisition, or subsequent sale. If you do not have this information, free receipt, free delivery, and transfer transactions should only be included on your electronic file for balancing purposes. You **MUST** use the following instructions when filing for accounts that have free receipt, free delivery, and transfer transactions during the Class Period:

If ADSs were transferred to or from a different custodian (corresponding account is not on your electronic file), you must follow these instructions:

- **ADSs RECEIVED INTO ACCOUNT:** You must account for any received ADSs by providing the original purchase or acquisition of these ADSs from the prior account.
- **ADSs DELIVERED OUT OF ACCOUNT:** You must account for any delivered ADSs by providing the sale and/or closing position from the subsequent account.



- **NO INFORMATION AVAILABLE ON ORIGINAL PURCHASE/ACQUISITION or SUBSEQUENT SALE:** You must provide the free receipt and/or free delivery ADSs in order to balance your claim. A “transfer in” should be reflected as transaction type “FR,” and a “transfer out” should be reflected as transaction type “FD” (prices and net amounts should be zero).

If ADSs were transferred between accounts on your file, you must follow these instructions:

- **DO NOT** claim the same purchase or acquisition transaction(s) on both accounts.
- The account that owned the ADSs most recently should be the account claiming the eligible purchase or acquisition. These ADSs should already be accounted for in the sales and/or closing position of the most recent account.
- If ADSs were transferred between accounts for the same beneficial owner on your file, you must combine these accounts and file all eligible purchases, acquisitions, and sales in a single claim. You must also include all closing positions on the claim for that entity.
- If you are unable to combine these accounts accordingly, you must provide the free receipt and free delivery ADSs in order to balance your claim. A “transfer in” should be reflected as transaction type “FR,” and a “transfer out” should be reflected as transaction type “FD” (prices and net amounts should be zero).

Claim Balancing

All securities for each Claim must balance. This means all purchases / acquisitions (including free receipts) from February 9, 2021 and August 8, 2021, inclusive, **MUST EQUAL** the total sales (including free deliveries) from February 9, 2021 and August 8, 2021, inclusive, plus the closing position. **(P+FR=S+FD+C)**.

Negative values may only be given for short closing positions. All other transactions must be positive values.



Appendix A

Case Specific Information

| | |
|------------------------|--|
| CLASS DEFINITION: | All persons or entities who: (a) purchased or otherwise acquired Cloopen ADSs pursuant or traceable to the Offering Documents issued in connection with Cloopen's February 9, 2021 IPO; and/or (b) purchased or otherwise acquired Cloopen ADSs between February 9, 2021 and May 10, 2021, inclusive (the "Class Period"), and who were damaged thereby. |
| CLAIM FILING DEADLINE: | February 14, 2024 |

The following is a list of eligible Securities:

| SECURITY | TICKER | CUSIP | ISIN |
|-------------------------------|--------|-----------|--------------|
| Cloopen Holding Group Limited | RAAS | 18900M104 | US18900M1045 |



ADS transactions for each account should include:

| Transaction Type | Definition | Valid Dates |
|-------------------------|--|---|
| P | Purchases/acquisitions during the Class Period. | February 9, 2021 through August 8, 2021 |
| FR | Transfer into account during the Class Period. | February 9, 2021 through August 8, 2021 |
| S | Sales during the Class Period. | February 9, 2021 through August 8, 2021 |
| FD | Transfer out of account during the Class Period. | February 9, 2021 through August 8, 2021 |
| C | Total ADSs owned at close of trading at end of Class Period. | August 8, 2021 |

*****Please see Appendix E for mapping instructions detailing how to properly submit your file. Files submitted that do not follow the mapping instructions are subject to rejection.**



Appendix B



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If you are NOT a Settlement Class Member, as defined in the Notice of Proposed Settlement of Class Action (“Notice”) and discussed below, DO NOT submit a Proof of Claim.

If you are a Settlement Class Member and you do not timely request exclusion, you are bound by the terms of any judgment entered in the State Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

B. CLAIMANT IDENTIFICATION

You are a member of the Settlement Class if you purchased or otherwise acquired American Depositary Shares (“ADS(s)”) of Cloopen Group Holding Limited (“Cloopen” or the “Company”) (NYSE ticker: RAAS) (a) pursuant or traceable to the F-1 registration statement (including all amendments made thereto) and related prospectus on Form 424B4 (collectively, the “Offering Documents”) issued in connection with Cloopen’s February 9, 2021 initial public stock offering (the “IPO” or “Offering”), and/or (b) purchased or otherwise acquired Cloopen ADSs between February 9, 2021 and May 10, 2021, inclusive (the “Class Period”), unless you are an excluded party under the terms of the Stipulation.

Use Part I of this form entitled “Claimant Information” to identify each purchaser or acquiror of record (“nominee”) of the Cloopen ADSs that forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OF THE CLOOPEN ADSs UPON WHICH THIS CLAIM IS BASED, OR BY THEIR LEGAL REPRESENTATIVE.

Separate Claim Forms should be submitted for each separate legal entity (*e.g.* a claim from joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in the individual’s name). Conversely, a single Claim Form should be submitted on behalf of one legal entity including all transactions made by that entity on one Claim Form, no matter how many separate accounts that entity has (*e.g.*, a corporation with multiple brokerage accounts should include all transactions made in all accounts on one Claim Form).

All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

C. CLAIM FORM

Use Part II of this form, entitled “Schedule of Transactions in Cloopen ADSs,” to supply all required details of your transaction(s) (including free transfers and deliveries) in, and holdings of, Cloopen ADSs. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On this schedule, provide, all of the requested information with respect to your holdings, purchases, acquisitions, and sales of Cloopen ADSs, whether such transactions resulted in a profit or a loss. Only Cloopen ADSs (a) purchased or otherwise acquired pursuant or traceable to the Offering Documents or (b) purchased during the Class Period (between February 9, 2021 (the date of Cloopen’s IPO) and May 10, 2021, inclusive) are eligible under the Settlement. However, sales of Cloopen ADSs during the period from February 9, 2021 through August 8, 2021 may be used for purposes of calculating your claim under the Plan of Allocation. Therefore, in order for the Claims Administrator to be able to balance and properly calculate your claim, the number of ADSs purchased, acquired or sold during the period February 9, 2021 through August 8, 2021, inclusive, must be provided.² Failure to report all such transactions may result in the rejection of your claim.

In Part II of this form, list each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list. The date of covering a “short sale” is deemed to be the date of purchase of Cloopen ADSs. The date of a “short sale” is deemed to be the date of sale of Cloopen ADSs.

² On March 3, 2023, there was a 1-for-3 reverse ADS split for Cloopen’s ADS holders. This split is accounted for by the Claims Administrator. There is no need to make adjustments to account for this split when submitting your transaction information.

COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN CLOOPEN ADSs SHOULD BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants **MUST** also submit a manually signed paper Proof of Claim, whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at info@CloopenSecuritiesLitigation.com or (866) 778-9470 to obtain the **mandatory** file layout. **Any file not in accordance with the required electronic filing format will be subject to rejection.** No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data. Do not assume that your file has been received until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at efiling@abdata.com to inquire about your file and confirm it was received.

Only one claim should be submitted for each separate legal entity (see §B above) and the complete name of the beneficial owner(s) of the securities must be entered where called for (see §B). Distribution payments must be made by check or electronic payment payable to the Authorized Claimant (beneficial account owner). No third-party filer may be the payee of any distribution payment check or electronic payment.

PROOF OF CLAIM AND RELEASE

St. John v. Cloopen Group Holding Limited, et al., Index No. 652617/2021 (N.Y. Sup. N.Y. Cnty.)

PART I: CLAIMANT INFORMATION

The Claims Administrator will use this information for all communications regarding this Claim Form. Please also note that, if eligible for payment, the check will be issued according to the information listed below. If this information changes, you **MUST** notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

Beneficial Owner's Name:

Co-Beneficial Owner's Name:

Entity Name (if claimant is not an individual):

Representative or Custodian Name (if different from Beneficial Owner(s) listed above):

Address 1 (street name and number):

Address 2 (apartment, unit, or box number):

City State Zip Code/Province Country

Last Four Digits of your Social Security Number or Taxpayer Identification Number:

Telephone Number (home):

Telephone Number (work):

| | |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|

Email Address:

Account Number (if filing for multiple accounts, file a separate Claim Form for each account):

Claimant Account Type (check appropriate box):

- | | |
|---|---------------------------------------|
| <input type="checkbox"/> Individual (includes joint owner accounts) | <input type="checkbox"/> Pension Plan |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Estate |
| <input type="checkbox"/> IRA/401k | <input type="checkbox"/> Trust |
| <input type="checkbox"/> Other (please specify): _____ | |

PART II: SCHEDULE OF TRANSACTIONS IN CLOOPEN ADSs

A. Purchases or acquisitions of Cloopen ADSs between February 9, 2021 and August 8, 2021, inclusive.³ You must separately list below each and every purchase or acquisition (including free receipts) of Cloopen ADSs during this period. Include all ADSs purchased in Cloopen’s initial public offering (such shares should be listed as purchased on February 9, 2021). You must also provide *copies* of documentation for all such purchases or acquisitions.

| Trade Date(s) Month/Day/Year (chronologically) | Number of ADSs Purchased or Acquired | Purchase Price Per ADS | Total Purchase or Acquisition Amount (excluding commissions, taxes, and fees) | Copies of proof of Purchase/Acquisition Enclosed |
|--|--------------------------------------|------------------------|---|--|
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |

B. Sales of Cloopen ADSs between February 9, 2021 and August 8, 2021, inclusive. You must separately list below each and every sale or disposition (including free deliveries) of Cloopen ADSs during this period and provide copies of documentation of each such sale or disposition:

| Trade Date(s) Month/ Day/ Year (chronologically) | Number of ADSs Sold | Sale Price Per ADS | Total Sale Amount (excluding commissions, taxes, and fees) | Copies of proof of Sale Enclosed |
|--|---------------------|--------------------|--|--|
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| / / | | \$ | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |

C. Number of Cloopen ADSs held at the close of trading on August 8, 2021:

Proof of Position Enclosed: Yes No

IF YOU NEED MORE SPACE TO LIST ALL YOUR TRANSACTIONS, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. BE SURE TO PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF THEIR SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU ATTACH EXTRA SCHEDULES, CHECK THE BOX BELOW:

If you have attached additional schedules, check here → Yes

³ Information requested with respect to the number of Cloopen ADSs purchased or acquired from February 9, 2021 through August 8, 2021 is needed to validate your claim; however, no Cloopen ADSs purchased on or after May 11, 2021 are eligible for any recovery under the Settlement (as they were purchased after the Class Period), and no Recognized Losses will be calculated or considered on such ADSs under the Plan of Allocation.

**YOU MUST READ AND SIGN THE RELEASE BELOW.
FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY
IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the Supreme Court of the State of New York, County of New York: Commercial Division, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Cloopen ADSs common stock during the Relevant Period and know of no other Person having done so on my (our) behalf.

V. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Claims (as defined below) each and all of the Released Defendant Parties, defined below.

2. “Released Claims” means all claims, demands, rights, and causes of action, or liabilities of every nature and description, whether known or Unknown Claims (as defined below), whether arising under federal, state, local, common, statutory, administrative, or foreign law, or any other law, rule, or regulation, at law or in equity, whether fixed or contingent, whether foreseen or unforeseen, whether accrued or unaccrued, whether liquidated or unliquidated, whether matured or unmatured, whether direct, indirect, derivative, representative, class, or individual in nature that (a) Plaintiffs or any other member of the Settlement Class: (i) asserted in the State Action and/or the Federal Action or (ii) could have been asserted in any court or forum that arise out of or are based upon any of the allegations, transactions, facts, matters or occurrences, representations, or omissions involved, set forth, or referred to in the State Action and/or the Federal Action; and (b) relate in any way, directly or indirectly, to or arise from the purchase or acquisition of Cloopen ADSs pursuant and/or traceable to the Registration Statement or between the period of February 9, 2021 and May 10, 2021, inclusive (“Plaintiffs’ Released Claims”). Plaintiffs’ Released Claims shall not include (i) any claims relating to the enforcement of the Settlements; or (ii) any claims of any person or entity who or which submits a request for exclusion from the Settlement Class that is accepted by the State Court.

3. “Released Defendant Parties” means (i) each and every Defendant⁴, (ii) each of their respective immediate family members (for individuals) and each of their direct or indirect parent entities, subsidiaries, related entities and affiliates, any trust of which any individual defendant is the settler or which is for the benefit of any Defendant and/or member(s) of his or his family, and (iii) the named defendants who were not served with process in the State Action and/or the Federal Action, Xiadong Liang, Zi Yang, Ming Liao, Feng Zhu, Lok Yan Hui, Jianhong Zhou, Ching Chiu, Yunhao Liu, Changxun Sun, Yipeng Li, Xiegang Xiong, Cheng Luo, Kui Zhou, Qingsheng Zheng, and CICC and (iv) for any of the entities listed in parts (i) or (ii), their respective past and present general partners, limited partners, principals, shareholders, joint venturers, members, officers, directors, managers, managing directors, supervisors, employees, contractors, consultants, auditors, accountants, financial advisors, professional advisors, investment bankers, representatives, insurers, trustees, trustors, agents, attorneys, professionals, predecessors, successors, assigns, heirs, executors, administrators, and any controlling person thereof, in their capacities as such, and any entity in which a Defendant has a controlling interest.

4. “Unknown Claims” means any and all Plaintiffs’ Released Claims of every nature and description against the Released Defendants’ Parties which any Plaintiff or any member of the Settlement Class does not know or suspect to exist in his, her, or its favor at the time of their release of the Plaintiffs’ Released Claims, and any and all Released Defendants’ Claims of every nature and description against the Released Plaintiffs’ Parties which any Defendant does not know or suspect to exist in his, her, or its favor at the time of their release of the Released Defendants’ Claims, and including, without limitation, those which, if known by such Plaintiff, member of the Settlement Class, or Defendant, might have affected his, her, or its decision(s) with respect to the Settlements or the releases, including his, her, or its decision(s) to object or not to object to the Settlements. The Parties acknowledge that they have read and understand Section 1542 of the California Civil Code which reads as follows: “A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that if known by him or her, would have materially affected his or her settlement with the debtor or released party.” The Parties hereby expressly waive and relinquish all rights and benefits under that section and any law of any jurisdiction of similar effect with respect to any claims the Parties may have.

5. “Released Plaintiffs’ Parties” means (i) Federal Plaintiff, State Class Representative, and members of the Settlement Class, and (ii) each of their respective family members, and their respective general partners, limited partners, principals, shareholders, joint venturers, members, officers, directors, managers, managing directors, supervisors, employees, contractors, consultants, auditors, accountants, financial advisors, professional advisors, investment bankers, representatives, insurers, trustees, trustors, agents, attorneys,

⁴ “Defendants” means, collectively, Cloopen, Changxun Sun, Yipeng Li, Kui Zhou, Qingsheng Zheng, Xiaodong Liang, Zi Yang, Ming Liao, Feng Zhu, Lok Yan Hui, Jianhong Zhou, Ching Chiu, Cogency Global Inc., Goldman Sachs (Asia) L.L.C., Citigroup Global Markets Inc., China International Capital Corporation Hong Kong Securities Limited, Tiger Brokers (NZ) Limited, and Futu, Inc.

professionals, predecessors, successors, assigns, heirs, executors, administrators, and any controlling person thereof, in their capacities as such.

6. I (We) hereby warrant and represent that I (we) have not assigned or transferred, or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

7. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Cloopen ADSs pursuant or traceable to the Offering Documents and/or that occurred during the period from February 9, 2021 through August 8, 2021, inclusive, as well as the number of ADSs held by me (us) at the close of trading on August 8, 2021.

8. I (We) certify that I am (we are) NOT subject to backup tax withholding. (If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I (We) declare under penalty of perjury under the laws of the State of New York that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____
(Month/Year)

in _____
(City) (State/Country)

(Signature of Beneficial Owner)

(Signature of Co-Beneficial Owner, if any)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor or Administrator)

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgment.
2. Remember to attach copies of supporting documentation.
3. **Do not send** originals of certificates or other documentation as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your Proof of Claim, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send your new address to the address below.
7. **Do not use red pen or highlighter** on the Proof of Claim or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR MAILED NO LATER THAN FEBRUARY 14, 2024,
ADDRESSED AS FOLLOWS:**

Cloopen Securities Litig.
Claims Administrator
c/o A.B. Data, Ltd.
P.O. Box 173025
Milwaukee, WI 53217

Online Submissions: www.CloopenSecuritiesLitigation.com

Appendix C

Authorization Requirements

If you are a nominee filing on behalf of your account holders, you must include the following documentation:

- Affidavit attesting that your entity has legal rights and authorization from your account holders to file Proofs of Claim and Release on their behalf **and** that your account holders understand that they are bound by and subject to the terms of all releases that may be entered in this Settlement, etc.; and
- Authorization to sign on your account holders' behalf.

If you are a third party filing on behalf of a nominee, you must include an Affidavit attesting to the following:

- Your entity has the legal right and authorization from the nominee to file and sign any Proofs of Claim and Release on their behalf;
- Your entity has the legal right and authorization from the nominee's account holders to file and sign any Proofs of Claim and Release on their behalf; and
- The account holders understand they are bound by and subject to the terms of all releases that may be entered in the *Cloopen Securities Litigation*.

If you are a third party filing on behalf of another party, you must include an Affidavit attesting to the following:

- Your entity has the legal right and authorization from the other party to file and sign any Proofs of Claim and Release on its behalf; and
- The other party understands it is bound by and subject to the terms of all releases that may be entered in the *Cloopen Securities Litigation*.

If you are not a nominee or a third party and would like to file claims electronically, you must include documentation supporting all transactional data of your claim as follows:

- Documents may include, but are not limited to, a) photocopies of stockbrokers' confirmation slips; b) photocopies of stockbrokers' monthly statements reflecting ALL transactional data and how it was compiled for the Class Period; or c) a signed letter from your broker, on their letterhead, providing all of the information that would be found on a confirmation slip and/or other aforementioned documents.



Appendix D
Sample Cover Letter

LETTERHEAD

Re: *Cloopen Securities Litigation*

Date:

Enclosed is a fully executed master Proof of Claim and Release with required authorizations and affidavits as well as an electronic media attachment, which is being filed in connection with the above-referenced matter on behalf of [COMPANY NAME(S) OR INDIVIDUAL NAME(S)] for the proprietary accounts of [ENTITY].

We, [ENTITY], hereby agree that further communication from the Claims Administrator may be conducted by email, and we accept sole responsibility to ensure the email address for [ENTITY] is updated in the event the email address provided on the master Proof of Claim and Release should change.

The attachment consists of a [CD, DVD, OR FLASH DRIVE] containing [NUMBER] accounts/claims in [ASCII, MS EXCEL, OR MS ACCESS] format with [NUMBER OF TRANSACTIONS] transactions for Cloopen ADSs as well as the closing positions held for [ENTITY]'s proprietary accounts. Each transaction contains corresponding account information for which the claims are being filed.

The total number of Cloopen ADSs purchased or acquired [##.##] for the amount of [\$0.0000] and Cloopen ADSs sold [##.##] for the amount of [\$0.0000]¹ can be found on the enclosed [CD, DVD, OR FLASH DRIVE].

We, [ENTITY], attest that the data provided on the media attachment corresponds to [ENTITY]'s internal records.

I attest that the above information is true and correct.

Signature

Company Name

Job Title

Contact Information (including telephone number, fax number, and email address).

¹ Please list all other transactions, if applicable, including free receipts and free deliveries.



Appendix E

Electronic Claim Filing Template Mapping Instructions

| Column | Field Name | Max Length | Cloopen ADSs FIELD DESCRIPTION |
|--------|--|------------|--|
| A | Account Number | 40 | Account number associated with the proprietary account for which transactions are being submitted with this Proof of Claim and Release. |
| B | Account Name | 40 | Name of individual, company, or entity associated with the account listed in Column A. |
| C | Full Name of the Beneficial Owner | 40 | Full name of the beneficial owner associated with the account listed in Column A. |
| D | TIN of the Beneficial Owner | 9 | Taxpayer identification number (TIN) for beneficial owner, no spaces and no dashes. |
| E | Beneficial Owner TIN Type (E/S/U/F) | 1 | E = Employer Identification Number (EIN); S = Social Security Number (SSN); U = Unknown; F = Foreign. |
| F | Care of: | 40 | Name of the entity to which items should be mailed. |
| G | Attn: | 40 | Name of the person to whose attention items should be mailed. |
| H | Street 1 | 40 | Street Address 1 |
| I | Street 2 | 40 | Street Address 2 |
| J | City | 25 | City |
| K | State | 2 | State |
| L | Zip Code | 5 | Zip code |
| M | Province | 40 | NON-US ONLY: Province and Postal Code for fund distribution. |
| N | Country | 40 | Country |
| O | CUSIP/ISIN | 10 | CUSIP number or ISIN for ADS. |
| P | Transaction Type/Holdings | 2 | P = Purchases between February 9, 2021 through August 8, 2021 inclusive; FR = Free receipts between February 9, 2021 through August 8, 2021 inclusive; S = Sales made between February 9, 2021 through August 8, 2021 inclusive; FD = Free deliveries between February 9, 2021 through August 8, 2021 inclusive; C = Closing position - ADSs held at close of trading on August 8, 2021 |
| Q | Trade Date (MM/DD/YYYY) | 10 | Trade date for transaction or holding date for closing position. |
| R | Number of ADSs | 19 | Number of ADSs associated with a transaction. No commas; use decimal point if needed. Up to four digits after decimal point. |
| S | Price Per ADS EXCLUDING Commissions/Taxes/Fees | 19 | Price per ADS (USD), excluding commissions/taxes/fees, associated with a transaction. No dollar sign, no commas; use decimal point, if needed. Up to four digits after decimal point. Leave blank when providing closing positions. Use zero when specifying free receipts and/or free deliveries. |
| T | Total Price EXCLUDING Commissions/Taxes/Fees | 19 | Aggregate cost or proceeds received (USD), excluding commissions/taxes/fees. No dollar sign, no commas; use decimal point, if needed. Up to four digits after decimal point. Use zero when specifying free receipts and/or free deliveries. |

***All eligible Cloopen ADSs for each account must balance. This means that the total purchases and free receipts during the Class Period and Lookback Period MUST EQUAL the total sales and free deliveries during the Class Period and Lookback Period plus the closing position (P+FR+ =S+FD+C).**

***You MUST include a cover letter with your electronic file that provides the total number of accounts; total number of transactions; total number of purchases and sales; and contact name(s) with phone number(s) and email address(es) in the event that we have any questions or require further information. See Appendix D for a sample cover letter. Any electronic files not in accordance with these Electronic Claims Filing Guidelines are subject to rejection.**

Free Receipts and Free Deliveries are provided to balance your claim and will not result in a Recognized Loss under the Plan of Allocation. The original purchase and/or sale information relating to these ADSs must be provided in your original filing in order to be eligible under the Plan of Allocation.



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